

B. TECH. (COMPUTER SCIENCE & BUSINESS SYSTEMS) (CBCS - 2018 COURSE)

Computer Science & Business Systems

B.Tech. (CSBS) Sem - VI :SUMMER : 2023

SUBJECT : FINANCIAL & COST ACCOUNTING

Day : Tuesday

Time : 02:30 PM-05:30 PM

Date : 30-05-2023

S-20472-2023

Max. Marks : 60

N.B.:

- 1) All questions are **COMPULSORY**.
- 2) Figures to the right indicate **FULL** marks.
- 3) Draw neat labelled diagrams **WHEREVER** necessary.

Q.1 What are accounting concepts and conventions? State the differences and similarities between them. (10)

OR

Q.1 Elaborate in detail the concepts of accounting and its techniques. (10)

Q.2 a) Explain the advantages of double entry system. (05)

b) Illustrate different types of accounts and their rules. (05)

OR

Q.2 Prepare Trial Balance from the following information: (10)

Particulars	Amount	Particulars	Amount
Sales A/c	5,00,000	Debtors A/c	60,000
Machinery A/c	2,00,000	Audit Fees A/c	4,000
Cash A/C	9,000	Stationery A/c	5,000
Wages A/c	40,000	Stock A/c	26,000
Royalties A/c	10,000	Computer A/c	35,000
Bills Payable A/c	50,000	Goodwill A/c	1,50,000
Bank loan A/c	5,000	Rent A/c	5,000
Purchase Return A/c	1,500	Bills Receivable A/c	11,000
Bank Overdraft A/c	2,500	Insurance A/c	4,000

Q.3 a) Discuss the importance of Interpretation of financial statements. (05)

b) Elaborate the financial statement analysis in brief. (05)

OR

Q.3 'Ratio analysis is a tool to examine the health of business with a view to make financial results more intangible.' Explain (10)

P. T. O.

- Q.4 From the following balance sheet of ABC Ltd, Prepare a statement of changes in Working Capital. (10)

Assets	2020	2021
Land and Buildings	2,00,000	2,50,000
Plant and Machines	1,50,000	1,80,000
Furniture	1,00,000	70,000
Stock	75,000	60,000
Debtors	90,000	1,00,000
Cash	30,000	60,000
Short-Term Investments	20,000	15,000
Total Assets	6,65,000	7,35,000
Capital and Liabilities		
Share Capital	2,00,000	3,00,000
Profit and Loss Account	1,50,000	1,80,000
Creditors	15,000	55,000
8% Debentures	3,00,000	2,00,000
Total Liabilities	6,65,000	7,35,000

OR

- Q.4 a) Discuss in brief cost classification on variability and controllability. (05)
 b) Explain the contents of Cash Flow Statement. (05)
- Q.5 a) Elaborate the different types of Budget. (05)
 b) Calculate from the following information: (05)
 i) B.E.P. ii) P/V ratio iii) Profit on the Sales of Rs.9,00,000/-.

	2020
Sales	6,00,000
Fixed Costs	4,50,000
Variable Costs	90,000

OR

- Q.5 a) What is meant by Process Costing? Explain with an example. (05)
 b) "Cost accounting is a tool of managerial planning and control." State your comment with proper reasoning. (05)
- Q.6 What is Audit Report? Elaborate various types of Audit Reports. (10)

OR

- Q.6 a) Illustrate in brief the Notes to accounts? (05)
 b) State in brief the different compliances to be maintained by the private companies. (05)

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