

B. TECH. (COMPUTER SCIENCE & BUSINESS SYSTEMS) (CBCS - 2018 COURSE)
B.Tech. (CSBS) Sem - VI : WINTER : 2024
SUBJECT: FINANCIAL & COST ACCOUNTING

Day : Wednesday
Date : 27/11/2024

W-20472-2024

Time : 10:00 AM-01:00 PM
Max. Marks : 60

N.B.

- 1) All questions are **COMPULSORY**.
- 2) Figures to the **RIGHT** indicate **FULL** marks.
- 3) Assume suitable data **WHEREVER** necessary.
- 4) Draw neat labeled diagrams **WHEREVER** necessary.

Q.1 Elaborate with appropriate examples the purpose and key components of an income statements. (10)

OR

Q.1 Elucidate the importance of ethical consideration in accounting. (10)

Q.2 Discuss the importance of organizing financial records systematically and provide examples of different methods and systems that business can use to organize their financial data effectively. (10)

OR

Q.2 Illustrate to prove that how does double entry accounting ensure that the accounting equation $Assets = Liabilities + Equity$ remains balanced. (10)

Q.3 Elaborate, how a trial balance is prepared including the steps involved and types of errors that can be identified while preparing trial balance? (10)

OR

Q.3 Prepare balance sheet of Aryan Pvt. Ltd. from the following data for the year ended 31st March 2021. (10)

Particulars	Amount	Particulars	Amount
Capital	5,50,000	Loan from Bank	20,000
Drawing	10,000	Net Profit	1,60,000
Sundry Debtors	1,00,000	Closing Stock	50,000
Sundry Creditors	80,000	Plant and Machinery	1,50,000
Building	1,20,000	Goodwill	50,000
Land	3,00,000	Furniture	30,000

Q.4 Define cash flow and fund flow techniques in financial analysis and elaborate the primary objectives of these techniques in financial statements. (10)

OR

Q.4 Classify the following transactions in operating, investing or financing activities: (10)

- i) Sale of stock
- ii) Loan payment
- iii) Interest paid
- iv) Purchase of building
- v) Received cash from sales

Q.5 What is meant by 'Elements of Cost' in accounting? Elucidate the primary elements that constitute the total cost of production for a product or service. (10)

OR

Q.5 Explain the concept of absorption costing and marginal costing. Illustrate the importance of these costing in accounting. (10)

Q.6 What are the key sections of audit report? Elucidate its significance in conveying the financial strengths of company. (10)

OR

Q.6 What is meant by Director's Report? Elaborate the different elements of Director's Report. (10)
