

BACHELOR OF TECHNOLOGY (CBCS) (2021-COURSE)
B. Tech. Sem - VI CS&BS : WINTER : 2024
SUBJECT: FINANCIAL & COST ACCOUNTING

Day : Thursday
Date : 28/11/2024

W-24185-2024

Time : 10:00 AM-01:00 PM
Max. Marks : 60

N.B.

- 1) All questions are **COMPULSORY**.
- 2) Figures to the **RIGHT** indicate **FULL** marks.
- 3) Assume suitable data **WHEREVER** necessary.
- 4) Draw neat labeled diagrams **WHEREVER** necessary.
- 5) Answer to both the sections should be written in **SAME** answer book.

- Q.1** a) What is meant by accounting? What are the purposes of accounting? (05)
Illustrate
- b) Elaborate the cash accounting and accrual accounting. (05)

OR

- Q.1** a) What are the different objectives of accounting? Elaborate with suitable examples. (05)
- b) Discuss the concept of materiality in accounting. (05)

- Q.2** a) Analyze the impact and financial transactions on the accounting equation using double entry accounting. (05)
- b) Journalize the following transactions in the books of Viraj A/C March 2003 (05)
- i) Cash sales Rs. 90,000
 - ii) Paid for rent Rs. 7,000
 - iii) Sold goods to Sai Rs. 30,000
 - iv) Purchased machinery from Raj of Rs. 20,000
 - v) Paid salary Rs. 5,000 by cheque

OR

- Q.2** a) Describe the key components of book-keeping systems. (05)
- b) Prepare a balance sheet as on 31st March 2023 (05)

Particulars	Amount in Rs.	Net Profit	Amount in Rs.
Capital	2,50,000	Net profit	2,000
Sundry Debtors	1,00,000	Drawing	10,000
Sundry Creditors	56,000	Building	1,20,000
Bills Payable	20,000	Furniture	34,000
Bank	40,000	Bank Overdraft	40,000
Cash	10,000	Closing stock	54,000

- Q.3** a) What is the purpose of accounting standards? Illustrate. (05)
- b) Elaborate the contents of Income Statement with suitable examples. (05)

OR

- Q.3** Elaborate in detail the forms and contents of financial statement (10)

P.T.O.

Q.4 a) Classify the following transactions in operating, investing or financial activities: (05)

- i) Interest received
- ii) Salary Paid
- iii) Sale of office equipment

b) Discuss the process of preparing cash flow statements. (05)

Q.4 a) Calculate i) Fixed cost ii) P. V. Ratio from the following data: (05)

	Sales (Rs.)	Profit (Rs.)
Period-1	10,000	2,000
Period-2	15,000	4,000

b) Explain the steps involved in preparing fund flow statement. (05)

Q.5 Elaborate the concept of cost behavior and its importance in managerial decision making. How do costs behave in relation to change in activity level or production volume? (10)

Q.5 Prepare cash flow statement from the following information: (10)

Liabilities	2022		2023		Assets	2022		2023	
	(Rs.)	(Rs.)	(Rs.)	(Rs.)		(Rs.)	(Rs.)	(Rs.)	(Rs.)
Share Capital	5,50,000	3,50,000	Building	2,50,000	2,50,000	2,50,000			
Profit-Loss	56,000	50,000	Stock	30,000	30,000	20,000			
Bills payable	30,000	35,000	Cash at bank	1,50,000	1,50,000	40,000			
Outstanding Exp.	44,000	1,25,000	Bills Receivable	2,50,000	2,50,000	2,50,000			
	6,80,000	5,60,000		6,80,000	6,80,000	5,60,000			

Q.6 Illustrate the role and responsibilities of an independent auditor in the annual report process. (10)

Q.6 Discuss in detail who prepare the annual report and what are its key objectives? (10)
