

**BACHELOR OF TECHNOLOGY (CBCS) (2021-COURSE)**  
**B. Tech. Sem - VI Computer Science & Business Systems : SUMMER : 2025**  
**SUBJECT: FINANCIAL & COST ACCOUNTING**

Day : Wednesday  
Date : 28/05/2025

S-24185-2025

Time : 02:30 PM-05:30 PM  
Max. Marks : 60

**N.B.**

- 1) All questions are **COMPULSORY**.
- 2) Figures to the **RIGHT** indicate **FULL** marks.
- 3) Assume suitable data **WHEREVER** necessary.
- 4) Draw neat labeled diagrams **WHEREVER** necessary.
- 5) Answer to both the sections should be written in **SAME** answer book.

- Q.1** a) Elaborate in detail the concepts of accountancy and their importance. (05)  
b) What are the different methods of accounting system? (05)

**OR**

- Q.1** a) What are the types of transactions in the modern business world? (05)  
b) Elaborate the different objectives of accounting. (05)

- Q.2** a) Illustrate the classification of accounts in detail. (05)  
b) Journalize the following transactions in the books of Ajay A/C March 2003 (05)
- i) Purchased goods from Shalini Rs. 10,000 on credit
  - ii) Received commission Rs. 2,000
  - iii) Virat started business with cash Rs. 50,000 and furniture Rs. 10,000
  - iv) Paid advertisement bill Rs. 500
  - v) Paid salary Rs. 10,000

**OR**

- Q.2** a) Discuss the concepts of tangible assets and intangible assets. (05)  
b) Prepare a balance sheet as on 31<sup>st</sup> March 2023 (05)

Particulars	Amount (Rs.)	Net Profit	Amount (Rs.)
Capital	1,25,000	Motor Van	27,360
Sundry Debtors	31,250	Plant & Machinery	21,250
Sundry	24,000	Net Loss	19,390
Creditors	19,000	Outstanding salaries	10,000
Closing stock	1,000	Building	19,000
Prepaid wages	5,000	Bills payable	12,000
Cash in hand		Bills Receivable	19,250

- Q.3** a) Elaborate in detail the format of balance sheet and its components. (05)  
b) Explain different accounting standards. (05)

**OR**

- Q.3** Illustrate four specialized financial analysis tools and their applications. (10)

P.T.O.

- Q.4 a) Classify the following transactions in operating, investing or financial activities: (05)
- i) Commission Received
  - ii) Sale of machinery
  - iii) Cash paid for salary
- b) Elaborate the concepts of break-even point analysis. (05)

OR

- Q.4 a) Calculate i) Fixed cost ii) P. V. Ratio from the following data of ABC Pvt. Ltd (05)

	2021(Amount in Rs.)	2022 (Amount in Rs.)
Sales		
Fixed cost	3,00,000	5,50,000
Variable cost	50,000	1,00,000

- b) Explain the major cash inflows and outflow with examples (05)

- Q.5 Illustrate the difference between cash flow statement and fund flow statement and explain different sources of cash flow statement. (10)

OR

- Q.5 Prepare cash flow statement from the following information: (10)

Liabilities	2022 (Rs.)	2023 (Rs.)	Assets	2022 (Rs.)	2023 (Rs.)
Share Capital	5,00,000	2,50,000	Building	2,00,000	1,50,000
Profit-Loss	36,000	30,000	Stock	50,000	45,000
Bank overdraft	44,000	1,25,000	Debtors	1,40,000	2,00,000
Creditors	20,000	25,000	Cash in hand	2,10,000	35,000
	6,00,000	4,30,000		6,00,000	4,30,000

- Q.6 Illustrate the auditor's report in detail and state its importance for business. (10)

OR

- Q.6 Elaborate the concept of 'True and Fair View' in audit opinions and state its significance in the audit report. (10)

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