

B. TECH. (COMPUTER SCIENCE & BUSINESS SYSTEMS) (CBCS - 2018 COURSE)
B.Tech. (CSBS) Sem - VI : WINTER : 2023
SUBJECT : FINANCIAL & COST ACCOUNTING

Day : Thursday
Date : 23-11-2023

Time : 10:00 AM-01:00 PM
Max. Marks : 60

W-20472-2023

N.B.:

- 1) All questions are **COMPULSORY**.
- 2) Figures to the right indicate **FULL** marks.
- 3) Draw neat labelled diagrams **WHEREVER** necessary.

Q.1 a) What do you understand by financial accounting? Explain its nature and scope. (10)

OR

Q.1 a) Why accounting is called the language of business? Discuss in brief. (05)
b) Explain the importance of financial statement analysis. (05)

Q.2 a) Explain different types of accounts and their rules with examples. (05)
b) Journalize the following transactions in the books of Rahul Sharma A/c. (05)
March, 2021

- 1) Started business with cash Rs. 1,10,000/-.
- 2) Received Commission Rs. 2,500/-.
- 3) Deposited Rs. 5,400/- into Bank.
- 4) Paid Salary by cheque Rs. 4,500/-.
- 5) Sold goods to Avinash Ltd. Rs. 3,100/- on credit.

OR

Q.2 a) Discuss the different type of errors on the basis of nature with suitable examples. (05)

b) Prepare Balance Sheet as on 31st March, 2022 from the following: (05)

Particulars	Amount	Particulars	Amount
Creditors	7,000	Bills Payable	4,000
Capital	25,000	Drawings	2,000
Net Profit	2,300	Cash	1,600
Bank	4,000	Bills Receivable	2,000
Debtors	1,500	Closing Stock	10,000
Furniture	1,500	Plant	5,700
Land	10,000		

Q.3 a) Discuss any five accounting standards. (05)
b) Explain the contents of financial statements. (05)

OR

Q.3 Elaborate the different tools of Financial Statement analysis (10)

P. T. O.

- Q.4 a) Classify the following transaction in Operating, Investing or financial activities. (05)
 i) Cash Paid for Interest ii) Rent received iii) Sale of a property
- b) Explain the concept of ABC analysis. (05)

OR

- Q.4 a) From the following data of Star Pvt. Ltd. (05)
 Calculate: i) P/V ratio ii) Break-even Point

	2020	2021
Sales	5,00,000	7,50,000
Fixed Costs	1,00,000	1,25,000
Variable Costs	2,75,000	4,50,000

- b) Discuss in brief Marginal Costing. (05)
- Q.5 a) Illustrate the difference between cash flow statement and fund flow statement and explain the sources and applications of fund flow statement. (10)

OR

- Q.5 Prepare Cash Flow Statement from the following information. (10)

Liabilities	2020	2021	Assets	2020	2021
Share Capital	4,50,000	2,50,000	Machinery	3,00,000	1,80,000
Profit and Loss	46,000	40,000	Stock	60,000	55,000
Creditors	54,000	1,35,000	Debtors	1,50,000	2,00,000
Bills Payable	30,000	35,000	Cash Balance	70,000	25,000
	5,80,000	4,60,000		5,80,000	4,60,000

- Q.6 Discuss the common accounting pitfalls and ways to avoid them. (10)

OR

- Q.6 What is meant by Director's Report? Discuss the contents of Director's report. (10)

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